



June 18, 2020

The BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited,  
Listing Department  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

**Subject: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions, on a Consolidated basis, in the format specified in the relevant accounting standards for the period ended March 31, 2020.

Thanking You,

For PNB Housing Finance Limited

Sanjay Jain  
Company Secretary & Head Compliance  
Encl: a/a

**Consolidated disclosure of Related Party Transactions and balances**

	<b>Name of the Related Party</b>	<b>Nature of Relationship</b>
i)	Pehel Foundation (Incorporated on October 14, 2019)	Wholly owned Subsidiary
ii)	Punjab National Bank	Enterprise having Significant Influence
iii)	PNB Investment Services Limited	Enterprise having Significant Influence
iv)	Quality Investment Holdings Limited	Enterprise having Significant Influence
v)	Mr. CH. S. S. Mallikarjuna Rao (Chairman-Non Executive Director) (w.e.f. December 20, 2019)	Key Managerial Personnel
vi)	Mr. Sunil Mehta (Chairman-Non Executive Director)*	Key Managerial Personnel
vii)	Mr. L. V. Prabhakar (Non-Executive Director)**	Key Managerial Personnel
viii)	Mr. Shital Kumar Jain (Independent Director)	Key Managerial Personnel
ix)	Mr. Sunil Kaul (Non-Executive Director)	Key Managerial Personnel
x)	Mr. Chandrasekaran Ramakrishnan (Independent Director)	Key Managerial Personnel
xi)	Dr Gourav Vallabh (Independent Director)	Key Managerial Personnel
xii)	Mr. Nilesh S Vikamsey (Independent Director)	Key Managerial Personnel
xiii)	Mr. Ashwani Kumar Gupta (Independent Director)	Key Managerial Personnel
xiv)	Mrs. Shubhalakshmi Panse (Independent Director)	Key Managerial Personnel
xv)	Mr. Neeraj Vyas (Managing Director)***	Key Managerial Personnel
xvi)	Mr. Tejendra Mohan Bhasin (Independent Director) (w.e.f. April 02, 2020)	Key Managerial Personnel
xvii)	Mr. Sanjaya Gupta (Managing Director)****	Key Managerial Personnel
xviii)	Mr. Sanjay Jain (Company Secretary)	Key Managerial Personnel
xix)	Mr. Kapish Jain (Chief Financial Officer)	Key Managerial Personnel

\*Ceases to be the Chairman of the Company w.e.f. September 30, 2019

\*\*Ceases to be the Director of the Company w.e.f. January 31, 2020.

\*\*\*Appointed as an Independent director w.e.f. April 15, 2019 and ceases to be Independent Director and appointed as an Executive Director and Interim Managing Director and CEO of the Company w.e.f. April 28, 2020.

\*\*\*\*Ceases to be the Managing Director of the Company w.e.f. April 28, 2020

Transactions and balances with own subsidiaries (considered for consolidation) are eliminated.

**Transactions with Related Parties**

The nature & volume of transactions of the Company during the period, with the above related parties were as follows. These transactions were carried out in ordinary course of business and were at arm's length price:

<b>Particulars</b>	<b>(₹ in crore)</b>		
	<b>Wholly owned Subsidiary</b>	<b>Enterprises having significant influence</b>	<b>Key management personnel</b>
	<b>Half year ended March 31, 2020</b>	<b>Half year ended March 31, 2020</b>	<b>Half year ended March 31, 2020</b>
<b>Pehel Foundation</b>			
- Investment in equity share	0.05	-	-

<b>Punjab National Bank</b>			
- Term loan Instalment/ OD deposit / (payment) (Net)	-	148.86	-
- Interest paid on term loan, overdraft & ECB	-	94.91	-
- Rent & maintenance charges paid	-	0.36	-
- Bank charges paid	-	0.22	-
- Purchase of Property	-	35.00	-
- Assignment of loans	-	837.96	-
- Principal paid on assignment of loans	-	986.90	-
- Servicing fees received on assignment of loans	-	4.55	-
- Interest & other charges paid on assignment of loans	-	266.07	-
- Fixed deposit made/renewed	-	6,561.38	-
- Fixed deposit matured	-	5,580.36	-
- Interest earned on fixed deposit	-	25.51	-
<b>Sitting fees paid to directors</b>			
- Punjab National Bank	-	-	0.03
- Mr. Shital Kumar Jain	-	-	0.04
- Mr. Chandrasekaran Ramakrishnan	-	-	0.05
- Dr. Gourav Vallabh	-	-	0.04
- Mr. Nilesh S Vikamsey	-	-	0.04
- Mr. Ashwani Kumar Gupta	-	-	0.07
- Mrs. Shubhalakshmi Panse	-	-	0.05
- Mr. Neeraj Vyas	-	-	0.04
<b>Outstanding Balances:-</b>			
<b>Punjab National Bank</b>			
<b>Receivables#</b>			
- Bank deposits	-	2,200.00	-
- Interest accrued on bank deposits	-	9.18	-
- Servicing fees receivable on assignment on loans	-	2.55	-
<b>Payables</b>			
- Term loans	-	1,533.31	-
- External commercial borrowings##	-	1,997.73	-
- Interest accrued on term loans and external commercial borrowings	-	10.88	-
- Payable on assignment on loans	-	182.49	-

#### Transactions with Key Managerial Personnel

There were no transactions with the key managerial personnel other than payment of remuneration and employee stock options in the normal course of business.

#Excluding running current/overdraft account balances.

##Including mark to market adjustment.